Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

+ 27.4%

+ 17.4%

+ 11.6%

Change in **New Listings**

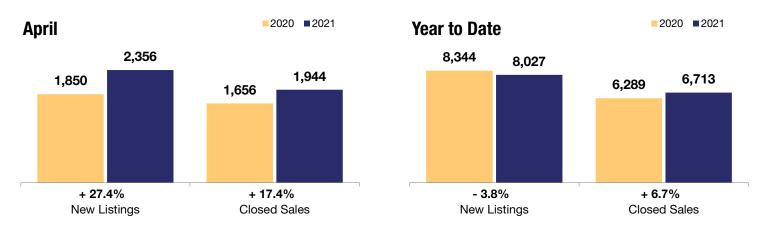
Change in Closed Sales

Change in Median Sales Price

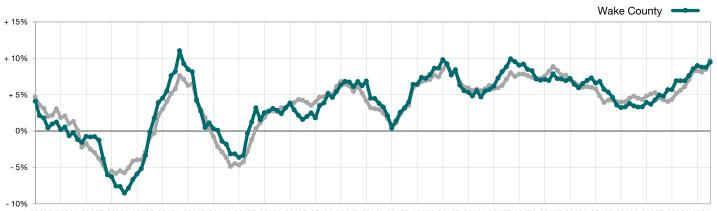
All MLS

		April			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	1,850	2,356	+ 27.4%	8,344	8,027	- 3.8%	
Closed Sales	1,656	1,944	+ 17.4%	6,289	6,713	+ 6.7%	
Median Sales Price*	\$344,923	\$385,000	+ 11.6%	\$330,000	\$362,000	+ 9.7%	
Average Sales Price*	\$382,459	\$437,709	+ 14.4%	\$370,226	\$419,394	+ 13.3%	
Total Dollar Volume (in millions)*	\$633.4	\$850.9	+ 34.3%	\$2,328.3	\$2,815.4	+ 20.9%	
Percent of Original List Price Received*	99.0%	103.1%	+ 4.1%	98.4%	101.6%	+ 3.3%	
Percent of List Price Received*	99.6%	102.8%	+ 3.2%	99.3%	101.6%	+ 2.3%	
Days on Market Until Sale**	21	9	- 57.1%	31	15	- 51.6%	
Inventory of Homes for Sale	3,775	1,137	- 69.9%				
Months Supply of Inventory	2.1	0.5	- 76.2%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-2021

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period