## **Local Market Update – August 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



# **Entire Triangle Region**

+ 1.5%

+ 3.4%

+ 15.2%

Change in **New Listings** 

Change in Closed Sales

Change in Median Sales Price

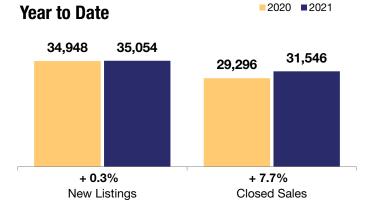
#### **August**

#### Year to Date

	2020	2021	+/-	2020	2021	+/-
New Listings	4,477	4,542	+ 1.5%	34,948	35,054	+ 0.3%
Closed Sales	4,193	4,337	+ 3.4%	29,296	31,546	+ 7.7%
Median Sales Price*	\$304,681	\$351,000	+ 15.2%	\$290,000	\$335,000	+ 15.5%
Average Sales Price*	\$351,317	\$403,136	+ 14.7%	\$332,278	\$389,341	+ 17.2%
Total Dollar Volume (in millions)*	\$1,472.7	\$1,748.4	+ 18.7%	\$9,732.4	\$12,279.8	+ 26.2%
Percent of Original List Price Received*	99.2%	104.0%	+ 4.8%	98.5%	103.0%	+ 4.6%
Percent of List Price Received*	99.8%	104.1%	+ 4.3%	99.3%	102.9%	+ 3.6%
Days on Market Until Sale**	24	9	- 62.5%	30	13	- 56.7%
Inventory of Homes for Sale	5,736	2,978	- 48.1%			
Months Supply of Inventory	1.5	0.7	- 53.3%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





### Change in Median Sales Price from Prior Year (6-Month Average)†



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-20217-20217-20181-20197-20191-20207-20201-20217-20217-20181-20197-20191-20207-20201-20217-20217-20191-20207-20201-20217-20

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period